

Santa Barbara City College
2020-21 through 2024-25 Fiscal Projections
as of September 30, 2020

With Budget Stabilization Actions in 2021-22 and 2022-23

	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget	2024-25 Projected Budget
Total Revenues	93,892,800	96,467,800	99,517,800	101,709,665	103,670,158
Expenditures					
Salaries & Benefits	85,233,797	87,383,797	88,758,797	90,358,797	92,483,797
Operations	10,655,925	11,440,925	11,740,925	12,040,925	12,440,925
Capital Outlay	423,100	323,100	323,100	323,100	323,100
Other Expenditures	10,000	10,000	10,000	10,000	10,000
Transfers Out	2,505,000	1,700,000	1,700,000	1,700,000	1,700,000
Total Expenditures	98,827,822	100,857,822	102,532,822	104,432,822	106,957,822
Net Change In Fund Balance	(4,935,022)	(4,390,022)	(3,015,022)	(2,723,157)	(3,287,664)
Beginning Fund Balance	24,901,951	19,966,929	15,576,907	12,561,885	9,838,728
Change in Fund Balance	(4,935,022)	(4,390,022)	(3,015,022)	(2,723,157)	(3,287,664)
Ending Fund Balance	19,966,929	15,576,907	12,561,885	9,838,728	6,551,064
Board Policy Designated Reserve	21,934,866	19,831,564	20,166,564	20,546,564	21,051,564
Amount Over / (Under) Board Designated Reserve	(1,967,937)	(4,254,657)	(7,604,679)	(10,707,836)	(14,500,500)
	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget	2024-25 Projected Budget
Net Anticipated Budget Stabilization Actions (Cumulative year over year)					
Net Adjustments made in 2021-22		1,800,000	1,800,000	1,800,000	1,800,000
Net Adjustments made in 2022-23			1,700,000	1,700,000	1,700,000
Total Budget Stabilization Actions		1,800,000	3,500,000	3,500,000	3,500,000
	REVISED:				
Net Change In Fund Balance		(2,590,022)	484,978	776,843	212,336
Beginning Fund Balance	24,901,951	19,966,929	17,376,907	17,861,885	18,638,728
Change in Fund Balance	(4,935,022)	(2,590,022)	484,978	776,843	212,336
Ending Fund Balance	19,966,929	17,376,907	17,861,885	18,638,728	18,851,064
Board Policy Designated Reserve	21,934,866	19,831,564	20,166,564	20,546,564	21,051,564
Amount Over / (Under) Board Designated Reserve	(1,967,937)	(2,454,657)	(2,304,679)	(1,907,836)	(2,200,500)

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	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget	2024-25 Projected Budget
Revenues					
Total Computational Revenue (TCR)	81,791,000	81,791,000	82,791,000	82,791,000	84,032,865
Adjustments to TCR					
COLA Revenue (0%, 0%, 1.5%, 1.5%)		-	-	1,241,865	1,260,493
Restoration of 2020-21 Decline		1,000,000	-		
Adjusted Total Computational Revenue (TCR)	<u>81,791,000</u>	<u>82,791,000</u>	<u>82,791,000</u>	<u>84,032,865</u>	<u>85,293,358</u>
Other State & Local Revenue	10,126,800	10,126,800	13,126,800	16,126,800	17,076,800
Adjustments to Other State & Local Revenue					
Out-of-State Tuition		1,000,000	1,000,000	200,000	200,000
International Tuition		2,000,000	2,000,000	750,000	500,000
Other Adjustments to State & Local Revenue					
Total Other State & Local Revenue	<u>10,126,800</u>	<u>13,126,800</u>	<u>16,126,800</u>	<u>17,076,800</u>	<u>17,776,800</u>
Transfers In (Grant Administration)	400,000	400,000	400,000	400,000	400,000
Transfer In from Construction Fund	1,500,000	-	-	-	-
Transfer In (Facility Rental Revenue)	75,000	150,000	200,000	200,000	200,000
Total Transfers In	<u>1,975,000</u>	<u>550,000</u>	<u>600,000</u>	<u>600,000</u>	<u>600,000</u>
Total Revenues	<u><u>93,892,800</u></u>	<u><u>96,467,800</u></u>	<u><u>99,517,800</u></u>	<u><u>101,709,665</u></u>	<u><u>103,670,158</u></u>

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	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget	2024-25 Projected Budget
Expenditures					
Salaries & Benefits	85,233,797	85,233,797	87,383,797	88,758,797	90,358,797
Adjustments to Salaries & Benefits					
SRP Savings		(1,000,000)	-	-	-
SRP Replacements		700,000	-	-	-
General Adjustment to Salaries		-	-	500,000	1,000,000
Annual Step Increases		420,000	420,000	420,000	420,000
Changes in Sections Offered		1,000,000	-	-	-
Reduction in Hourly Payroll		-	-	-	-
Change in Benefits related to Salary Adjustments		280,000	105,000	230,000	355,000
Health Insurance Increases		250,000	250,000	250,000	250,000
Change in CalPERS Contribution Rates		500,000	600,000	200,000	100,000
Total Salaries & Benefits	<u>85,233,797</u>	<u>87,383,797</u>	<u>88,758,797</u>	<u>90,358,797</u>	<u>92,483,797</u>
Operations	10,655,925	10,655,925	11,440,925	11,740,925	12,040,925
Adjustments to Operations					
General Adjustment to Operations Budget		250,000	-	-	100,000
Increased Supply Costs Related to COVID-19		(150,000)	-	-	-
Increase in Contracts		150,000	150,000	150,000	150,000
Utilities		435,000	75,000	75,000	75,000
District Travel		100,000	75,000	75,000	75,000
Total Operations	<u>10,655,925</u>	<u>11,440,925</u>	<u>11,740,925</u>	<u>12,040,925</u>	<u>12,440,925</u>

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Capital Outlay	423,100	423,100	323,100	323,100	323,100
Adjustments to Capital Outlay					
Equipment Purchases for COVID-19 Response		(100,000)	-	-	-
Total Capital Outlay	423,100	323,100	323,100	323,100	323,100
Other Expenditures	10,000	10,000	10,000	10,000	10,000
Adjustments to Other Expenditures					
Total Other Expenditures	10,000	10,000	10,000	10,000	10,000
Transfers Out					
Transfer to Construction Fund	-	500,000	500,000	500,000	500,000
Transfer to Equipment Fund for IT Refresh	400,000	400,000	400,000	400,000	400,000
Transfer to Children's Center Fund	230,000	200,000	200,000	200,000	200,000
Transfer to Food Service	900,000	-	-	-	-
Transfer to Parking Fund	450,000	-	-	-	-
Transfer to Self-Insurance Fund	525,000	600,000	600,000	600,000	600,000
Total Transfers Out	2,505,000	1,700,000	1,700,000	1,700,000	1,700,000
Total Expenditures	98,827,822	100,857,822	102,532,822	104,432,822	106,957,822
Net Change In Fund Balance	(4,935,022)	(4,390,022)	(3,015,022)	(2,723,157)	(3,287,664)
Beginning Fund Balance	24,901,951	19,966,929	15,576,907	12,561,885	9,838,728
Change in Fund Balance	(4,935,022)	(4,390,022)	(3,015,022)	(2,723,157)	(3,287,664)
Ending Fund Balance	19,966,929	15,576,907	12,561,885	9,838,728	6,551,064
Board Policy Designated Reserve	21,934,866	19,831,564	20,166,564	20,546,564	21,051,564
Amount Over / (Under) Board Designated Reserve	<i>(1,967,937)</i>	<i>(4,254,657)</i>	<i>(7,604,679)</i>	<i>(10,707,836)</i>	<i>(14,500,500)</i>
Net Anticipated Budget Stabilization Actions (Cumulative year over year)					
Net Adjustments made in 2021-22		1,800,000	1,800,000	1,800,000	1,800,000
Net Adjustments made in 2022-23			1,700,000	1,700,000	1,700,000
Total Budget Stabilization Actions		1,800,000	3,500,000	3,500,000	3,500,000
REVISED:					
Net Change In Fund Balance		(2,590,022)	484,978	776,843	212,336
Beginning Fund Balance	24,901,951	20,001,634	17,411,612	17,896,590	18,673,433
Change in Fund Balance	(4,900,317)	(2,590,022)	484,978	776,843	212,336
Ending Fund Balance	20,001,634	17,411,612	17,896,590	18,673,433	18,885,769
Board Policy Designated Reserve	21,934,866	19,831,564	20,166,564	20,546,564	21,051,564
Amount Over / (Under) Board Designated Reserve	<i>(1,933,232)</i>	<i>(2,419,952)</i>	<i>(2,269,974)</i>	<i>(1,873,131)</i>	<i>(2,165,795)</i>

Net Anticipated Budget Stabilization Actions

Year 1: 2021-22

Efficiency Gains	\$	500,000
Increase Class Size	\$	150,000
NTCC Adjustments	\$	125,000
Tutoring Adjustments	\$	75,000
Hourly Reduction	\$	200,000
Program Operating Cuts	\$	200,000
Staff/Admin Cuts (ZBB + Attrition)	\$	550,000
Total	\$	<u>1,800,000</u>

Year 2: 2022-23

Staying near FON through Attrition	\$	300,000
Program Elimination/Modification	\$	400,000
Savings in Benefits	\$	500,000
Position Elimination (Staff + Admin)	\$	500,000
Total	\$	<u>1,700,000</u>

Total Budget Adjustments	\$	<u><u>3,500,000</u></u>
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