



2025-26 Presentation for the Adoption of the Proposed Budget

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September 11, 2025



Agenda

- Assumptions
- Overall Budget Summary
- Unrestricted General Fund (UGF)
- Review of Apportionment Used for Budgeting
- 2024-25 UGF Revenue Comparison to Budget
- Some UGF Detail Comparisons 2024-25 Projected to 2023-24 Actual
- 2025-26 UGF Charts
- Some 2025-26 UGF Savings and Revenue Generating Efforts
- 5 Year Projections
- Q&A



Assumptions - System Wide

- Based on the 2025-26 Enacted State Budget
 - 2.3% COLA
 - SCFF Calculation
 - “Traditional” Categorical Programs (EOPS, DSPS, CalWORKs)
 - No COLA for largest Categorical Programs (SEAP & SWP)
 - No Deficit Factor in 2024-25, but Deficit Factor Backfill removed for 2025-26
 - STRS Rate remaining at 19.10%
 - Total SBCC 2025-26 UGF STRS budget about \$7.26 million
 - PERS Rate declines slightly to 26.81%
 - Total SBCC 2025-26 UGF PERS budget about \$7.33 million
 - System Growth Funding at 2.35%
 - SCFF deferrals of 4.1% - impacts cash flow, but not budget
 - About \$4.26 million in May 2026 and June 2026 payments from the state deferred to July 2026



Assumptions - Local

- Flat Enrollment
- 50% Decline in International Student Revenue
- 15% Decline in Out-of-State Student Revenue
- Medical Insurance Cost Increase of 8.5%
- Combined Utilities Rate Increase of 10%
- Minimal Step/Column Salary Cost Impact
- Federal Funding Will Continue



Updated Impact of Primary Drivers

<u>Category</u>	<u>Change</u>
Step/Column Impact	\$0
PERS Rate Change	-\$63,081
Health & Wellness Increase	\$926,136
Utilities Rate Increase	\$360,103
International Revenue Decrease (50%)	\$1,841,534
Out-of-State Revenue Decrease (15%)	\$753,008
Total Projected Impact	\$3,817,700

**Santa Barbara City College
2025-26
FY 2025-26 Adopted Budget - Subtotal by Fund**

		Governmental Funds for Fiscal Year 2026 Budget								
		Total General Fund		Debt Service	Special Revenue	Capital Projects	Enterprise Fund	Internal Service	*Expendable Trusts	
Major Object	Title	Unrestricted	Restricted	Bond Interest & Redemption	Child Development, Food Service	Equipment, Construction	Campus Store, Extended Learning	Self-Insurance, Fleet Services	Associated Students, Clubs, Federal Aid, Trusts	Total District All Funds
Revenues										
81	Federal Revenues	-	6,014,685	-	14,116	-	-	-	18,325,724	24,354,525
86	State Revenues	59,983,422	83,792,297	12,000	199,752	32,197,156	-	-	1,631,000	177,815,627
88	Local Revenues	64,037,317	4,172,782	8,542,356	2,457,102	2,642,356	1,327,950	15,000	103,000	83,297,863
89	Transfers In	250,000	262,000	7,636,130	405,903	80,749,722	401,080	1,427,480	-	91,132,315
Total Revenues		124,270,739	94,241,764	16,190,486	3,076,873	115,589,234	1,729,030	1,442,480	20,059,724	376,600,330
Expenditures										
10	Academic Salaries	49,610,124	5,551,825	-	192,514	778	35,069	-	1,491	55,391,801
20	Classified Salaries	27,776,723	6,684,675	-	1,149,732	-	556,721	10,000	17,546	36,195,398
30	Employee Benefits	33,337,175	4,734,408	-	571,064	85	268,205	910	1,940	38,913,788
40	Supplies And Materials	2,033,277	5,928,313	-	1,044,949	-	526,230	-	69,037	9,601,806
50	Other Operating Expenses & Services	14,076,865	54,334,291	-	152,358	1,487,999	333,720	1,421,570	20,007	71,826,810
60	Capital Outlay	553,158	8,706,768	-	27,400	117,630,342	-	8,565	-	126,926,233
70	Other Outgo	-	6,940,281	9,692,200	-	-	-	-	19,947,402	36,579,883
79	Appropriation for Contingencies	-	414,926	-	-	-	-	-	-	414,926
80	Transfers Out	2,667,480	946,277	-	-	-	-	-	9,000	3,622,757
Total Expenditures		130,054,802	94,241,764	9,692,200	3,138,018	119,119,204	1,719,945	1,441,045	20,066,424	379,473,402
Net Change in Fund Balance		(5,784,063)	-	6,498,286	(61,145)	(3,529,970)	9,085	1,435	(6,700)	(2,873,072)
<hr/>										
Beginning Fund Balance		41,601,540	3,657,476	6,524,682	332,455	14,639,274	6,617,984	150,043	3,315,929	76,839,383
Change in Fund Balance		(5,784,063)	-	6,498,286	(61,145)	(3,529,970)	9,085	1,435	(6,700)	(2,873,072)
Ending Fund Balance		35,817,477	3,657,476	13,022,968	271,310	11,109,304	6,627,069	151,478	3,309,228	73,966,310

* There are no FY26 budgeted revenue and expenditures under fund 75 (Scholarships), fund 79 (Special Trusts), and fund 81 (Student Clubs).

**Santa Barbara City College
2025-26
Unrestricted General Fund - Fund 11**

Major Object	Title	2021-22 Actuals	2022-23 Actuals	2023-2024 Actuals	2024-25 Adopted Budget	2024-25 Adjusted Budget	*2024-25 Projected Actuals	2025-26 Adopted Budget
Revenues								
81	Federal Revenues	-	-	-	-	-	-	-
86	State Revenues	52,175,850	57,014,734	65,525,535	56,797,635	61,025,349	61,282,491	59,983,422
88	Local Revenues	54,960,858	60,018,020	62,325,839	62,168,328	62,149,868	65,576,530	64,037,317
89	Transfers In	4,789,591	266,768	353,284	200,000	200,000	315,882	250,000
Total Revenues		111,926,299	117,299,522	128,204,658	119,165,963	123,375,217	127,174,903	124,270,739
Expenditures								
10	Academic Salaries	43,734,575	45,320,841	51,873,560	48,935,213	50,014,068	48,420,425	49,610,124
20	Classified Salaries	22,531,049	24,525,145	25,705,259	27,296,665	27,584,861	24,567,343	27,776,723
30	Employee Benefits	26,209,478	29,812,325	31,948,845	29,330,434	32,138,595	31,402,684	33,337,175
40	Supplies And Materials	1,785,907	1,576,715	1,889,865	2,042,855	2,071,837	1,725,505	2,033,277
50	Other Operating Expenses & Services	11,957,029	13,672,972	12,072,476	15,625,750	14,927,939	12,154,042	14,076,865
60	Capital Outlay	774,570	579,234	886,178	604,620	635,793	369,227	553,158
70	Other Outgo	1,499,923	437,042	1,192	-	-	-	-
79	Appropriation for Contingencies	-	-	-	-	-	-	-
80	Transfers Out	2,223,028	3,352,000	2,039,068	2,750,000	2,246,723	2,977,693	2,667,480
Total Expenditures		110,715,559	119,276,273	126,416,444	126,585,537	129,619,816	121,616,919	130,054,802
Net Change in Fund Balance		1,210,740	(1,976,751)	1,788,214	(7,419,574)	(6,244,599)	5,557,984	(5,784,063)
Beginning Fund Balance		35,021,354	36,232,094	34,255,343	36,043,556	36,043,556	36,043,556	41,601,540
Change in Fund Balance		1,210,740	(1,976,751)	1,788,214	(7,419,574)	(6,244,599)	5,557,984	(5,784,063)
Ending Fund Balance		36,232,094	34,255,343	36,043,556	28,623,983	29,798,957	41,601,540	35,817,477

* \$5,040,282 in incurred expenditures have been reclassified to the Covid-19 Recovery Block Grant (Fund 12282).



2024-25 UGF Projected Actual Values Comparison

	<u>2024-25 Projected Actuals - with Block Grant Used to Offset Expenses</u>	<u>Covid-19 Block Grant</u>	<u>2024-25 Projected Actuals - without Block Grant Offset</u>	<u>2024-25 Adjusted Budget</u>	<u>2024-25 Adjusted Budgeted compared to Projected Actuals without Block Grant Offset</u>	<u>2023-24 Actuals</u>	<u>2023-24 Actuals compared to 2024-25 Projected Actuals without Block Grant Offset</u>
1 - Academic Salaries	\$48,420,425	\$802,264	\$49,222,689	\$50,014,068	(\$791,379)	\$51,873,560	(\$2,650,871)
2 - Classified Salaries	\$24,567,343	\$1,831,708	\$26,399,051	\$27,584,861	(\$1,185,810)	\$25,705,259	\$693,792
3 - Benefits	\$31,402,684	\$1,106,958	\$32,509,642	\$32,138,595	\$371,047	\$31,948,845	\$560,797
4 - Supplies	\$1,725,505	\$169,399	\$1,894,904	\$2,071,837	(\$176,933)	\$1,889,865	\$5,039
5 - Services	\$12,154,042	\$1,100,690	\$13,254,732	\$14,927,939	(\$1,673,207)	\$12,072,476	\$1,182,256
6 - Equipment	\$369,227	\$29,263	\$398,490	\$635,793	(\$237,303)	\$886,178	(\$487,688)
7 - Other	\$0	\$0	\$0	\$0	\$0	\$1,192	(\$1,192)
8 - Transfers	\$2,977,693	\$0	\$2,977,693	\$2,246,723	\$730,970	\$2,039,068	\$938,625
	<u>\$121,616,919</u>	<u>\$5,040,282</u>	<u>\$126,657,201</u>	<u>\$129,619,816</u>	<u>(\$2,962,615)</u>	<u>\$126,416,443</u>	<u>\$240,758</u>
	<u>Revenue</u>		<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>
State	\$61,282,491		\$61,282,491	\$61,025,349	\$257,142	\$65,525,535	(\$4,243,044)
Local	\$65,576,530		\$65,576,530	\$62,149,868	\$3,426,662	\$62,325,839	\$3,250,691
Transfer	\$315,882		\$315,882	\$200,000	\$115,882	\$353,284	(\$37,402)
	<u>\$127,174,903</u>		<u>\$127,174,903</u>	<u>\$123,375,217</u>	<u>\$3,799,686</u>	<u>\$128,204,658</u>	<u>(\$1,029,755)</u>
Reserves Impact	\$5,557,984		\$517,702	(\$6,244,599)	\$6,762,301	\$1,788,215	(\$1,270,513)



Apportionment Comparison

- The Adoption Budget uses the Advance value
- In Stability, the P2 (June) calculated amount is the basis for the Advance (July) funded amount
- Stability is prior year calculated plus COLA
- 2023-24 Calculated amount changed each time
- *2022-23 ECA applied

SCFF Apportionment Report	Calculated 2022-23	Calculated 2023-24	Calculated 2024-25	Calculated 2025-26
Advance (July)	N/A	N/A	N/A	N/A
P1 (February)	\$96,134,502	\$100,827,713	\$101,442,924	February 2026
P2 (June)	\$96,176,456	\$101,082,458	\$101,654,157	June 2026
Recalc (the next February)	\$96,176,456	\$102,751,270	February 2026	February 2027

SCFF Apportionment Report	Funded 2022-23	Funded 2023-24	Funded 2024-25	Funded 2025-26
Advance (July)	\$97,684,843	\$104,082,161	\$102,164,040	\$103,992,203
P1 (February)	\$96,134,502	\$104,082,161	\$103,850,709	February 2026
P2 (June)	\$96,176,456	\$104,082,161	\$103,850,709	June 2026
Recalc (the next February)	\$96,176,456	\$104,082,161	February 2026	February 2027
Funding Type	Calculation*	Stability	Stability	Stability



2024-25 UGF Revenue Comparison

Revenue	2024-25	2024-25	Difference
	Adjusted Budget	Projected Actual	
SCFF	\$102,164,040	\$103,850,709	\$1,686,669
Interest	\$1,850,000	\$2,339,999	\$489,999
International	\$3,400,000	\$3,691,534	\$291,534
Tuition Credit Write-Off	\$0	\$553,859	\$553,859
Indirect Cost Recovery	\$200,000	\$315,882	\$115,882
Various			\$661,743
Total			\$3,799,686

- SCFF revenue was budgeted using the Advance Apportionment value. Actual SCFF revenue benefited from the 2023-24 ‘summer shift’.
- The stock market did exceptionally well, increasing Interest earnings.
- The Tuition Credit Write-Off was a build up of multiple years processing.
- The Various category is made up of many small line items, such as revenue from noncredit clay sales at \$34k above budget, etc.

2024-25 Projection Comparison Notes

- Academic Salaries are very close to budget, but lower than the previous year primarily in hourly instruction, with some savings in non-instruction, overload, and hourly non-teaching.
- Classified Salaries are lower than budget from unfilled positions (Exec Director of IT, Internal Auditor, Purchasing Manager, etc.), but higher than the previous year due to filled vacancies such as Student Finance Manager, Senior Director of A&R, IT Systems Specialist, etc.
- Benefits are higher than budget and the previous year primarily from health and welfare increase, and an early retirement benefits increase.
- Services costs are higher than the previous year, but below budget from liability insurance, contracts, repairs by vendor, and bad debt expense.
- Equipment costs are lower than budget and the previous year due to electronic subscriptions moving to lottery funding.
- Transfers out are higher than budget and the previous year from additional self-insurance expenses, and transfers to balance expenses to revenue in child care, fleet services, and parking.



Academic Salaries 2023-24 vs 2024-25

Increased productivity was the driving force in creating savings in 2024-25.

2024-25 values are projected actual values without the impact of the Covid-19 expense offset.

Title	6/30/2024 Year-To-Date Actual	6/30/2025 Projected Actual	Difference
Faculty Instructional	\$21,059,366	\$21,069,305	\$9,939
Faculty Non Instructional	\$2,964,633	\$2,798,377	(\$166,255)
Administrators Non Teaching	\$3,475,137	\$3,645,057	\$169,919
Regular Non-Teaching Stipend	\$957,649	\$910,373	(\$47,276)
Other Non-Teaching Stipends	\$6,931	\$2,934	(\$3,997)
Adjunct Other Non-Teaching Stipend	\$259,689	\$242,457	(\$17,232)
Non Credit OtherNon-TeachingStipend	\$176,989	\$133,410	(\$43,580)
Faculty Instructional Hourly	\$10,072,330	\$8,650,165	(\$1,422,166)
NonCreditFacultyInstructionalHourly	\$3,876,143	\$3,353,744	(\$522,398)
Reg. Faculty Instructional Summer	\$2,395,141	\$2,367,903	(\$27,237)
Hourly Faculty Instructional Summer	\$913,857	\$941,866	\$28,009
Overload Current Year	\$3,428,911	\$2,967,403	(\$461,507)
Banked TLU Reserve	\$48,433	\$68,233	\$19,800
Substitute Teachers	\$233,770	\$246,750	\$12,979
Non Credit Substitute Teachers	\$7,162	\$1,330	(\$5,832)
Faculty Non Instructional Summer	\$33,511	\$29,449	(\$4,062)
Hourly Faculty Non-Teaching	\$1,740,506	\$1,545,315	(\$195,191)
Overload Non Teaching Certificated	\$223,278	\$248,620	\$25,342
Cell Phone Compensation	\$125	\$0	(\$125)
Total	\$51,873,560	\$49,222,689	(\$2,650,871)



Classified Salaries 2023-24 vs 2024-25

Filled vacancies account for the increase in 2024-25.

Title	6/30/2024 Year-To-Date Actual	6/30/2025 Projected Actual	Difference
Classified Administrators	\$4,041,721	\$4,199,884	\$158,163
Regular Classified Non-Instruction	\$17,056,351	\$17,404,442	\$348,092
Regular Class Instr Aide	\$2,667,661	\$2,812,144	\$144,483
Board Member Compensation	\$36,468	\$35,668	(\$800)
Hourly Staff Non-Instr	\$680,084	\$659,593	(\$20,491)
Hourly Students Non-Instr	\$173,091	\$209,411	\$36,320
Professional Expert	\$0	\$12,945	\$12,945
Overtime Class Non-Instr	\$193,534	\$146,334	(\$47,200)
Hourly Staff Instr Aid	\$107,501	\$156,259	\$48,757
Hourly Students Instr Aid	\$83,996	\$78,658	(\$5,338)
Hourly Readers	\$1,071	\$73	(\$999)
Hourly Students Readers	\$1,494	\$0	(\$1,494)
Hourly Staff Tutors	\$367,868	\$286,408	(\$81,460)
Hourly Student Tutors	\$241,909	\$382,917	\$141,008
Overtime Class Instr Aid	\$52,512	\$14,314	(\$38,198)
Total	\$25,705,259	\$26,399,051	\$693,791

2024-25 values are projected actual values without the impact of the Covid-19 expense offset.



Benefits 2023-24 vs 2024-25

The STRS Pass Through increase is offset by a corresponding revenue increase. SBCC is reimbursed fully for that expense.

Title	6/30/2024 Year-To-Date Actual	6/30/2025 Projected Actual	Difference
STRS	\$7,698,754	\$7,389,374	(\$309,380)
PERS	\$6,668,605	\$7,031,530	\$362,925
Social Security	\$2,146,106	\$2,130,377	(\$15,729)
Medicare	\$1,090,652	\$1,060,603	(\$30,049)
Health & Welfare	\$8,699,214	\$9,037,269	\$338,054
Unemployment Insurance	\$432,977	\$104,300	(\$328,677)
Workers Compensation	\$1,187,671	\$1,057,184	(\$130,487)
STRS Pass Through	\$3,381,683	\$3,849,823	\$468,140
Early Retirement Incentive	\$643,182	\$849,183	\$206,001
Total	\$31,948,845	\$32,509,642	\$560,798

The Early Retirement Incentive increase is one-time, from a delayed payment.

2024-25 values are projected actual values without the impact of the Covid-19 expense offset.



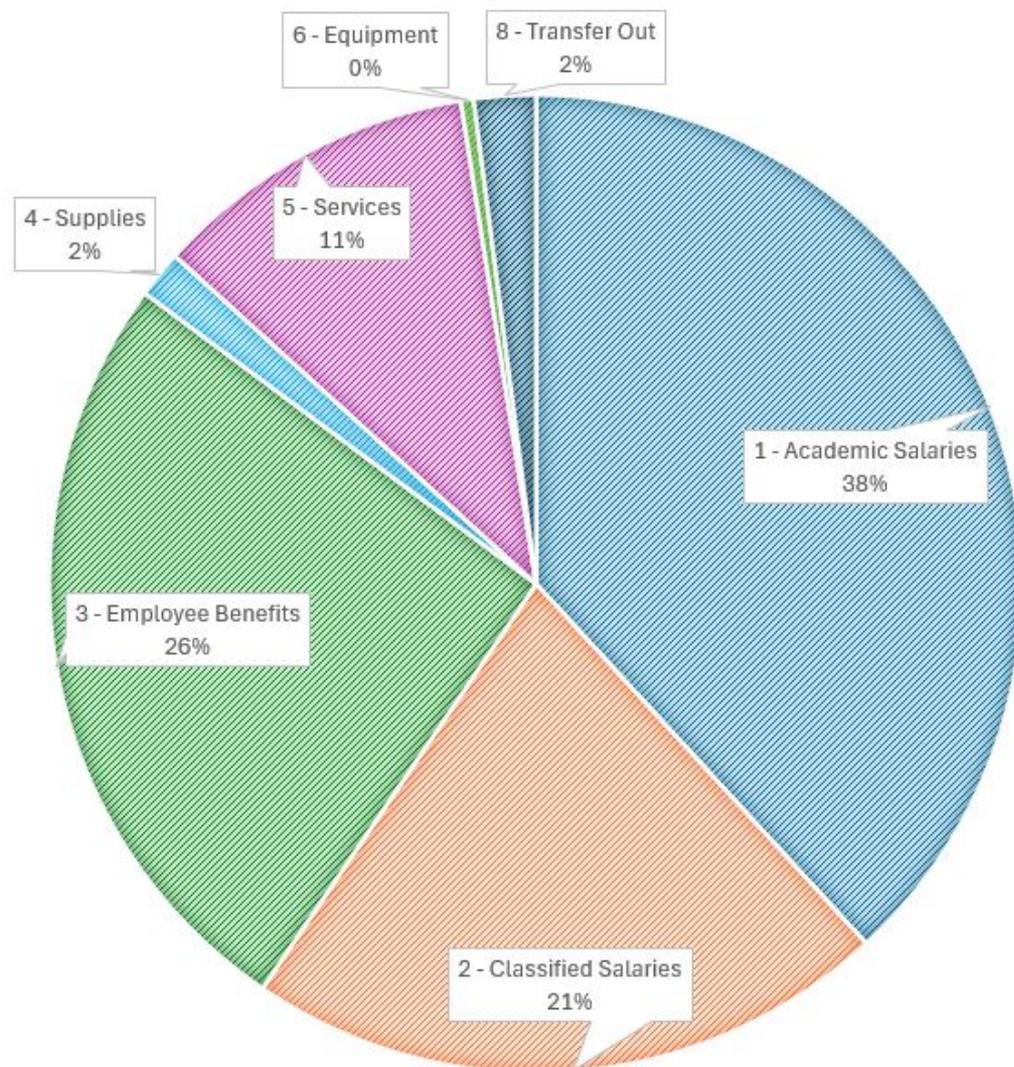
Services 2023-24 vs 2024-25

While Services were nearly \$1.7 million below budget in 2024-25, and the 2025-26 budget is accordingly reduced, there remain opportunities for improvement.

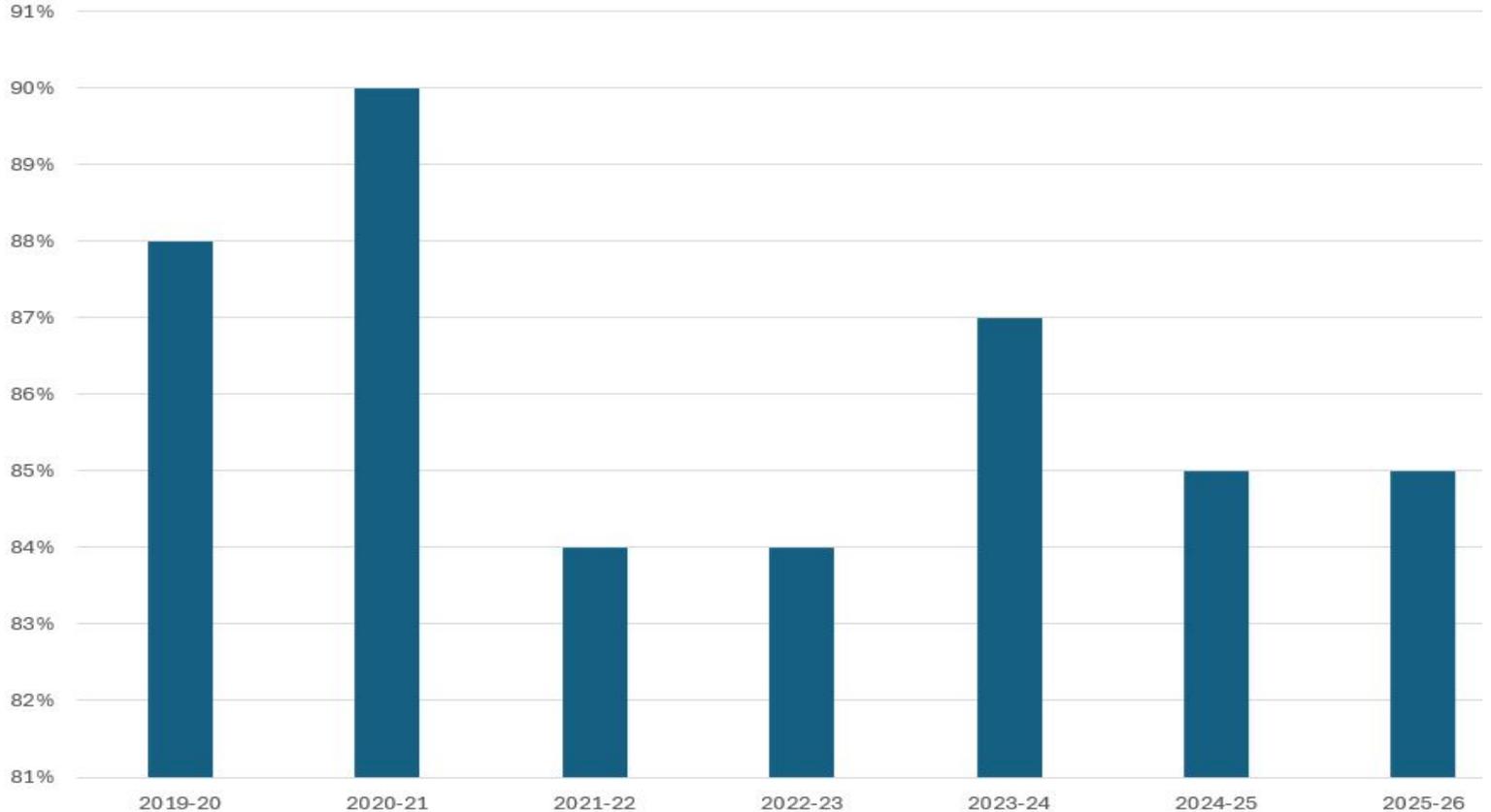
2024-25 values are projected actual values without the impact of the Covid-19 expense offset.

Title	6/30/2024 Year-To-Date Actual	6/30/2025 Projected Actual	Difference
Consultants	\$410,519	\$362,916	(\$47,603)
Insurance Claims	\$29,584	\$81,701	\$52,117
Electricity	\$1,813,743	\$1,702,551	(\$111,192)
Water	\$384,492	\$455,923	\$71,431
Contracts - Other	\$3,747,312	\$4,268,988	\$521,677
Subscription Based IT Arrangements	\$233,997	\$106,160	(\$127,837)
F&O Maintenance Contracts	\$407,483	\$664,042	\$256,559
Bad Debt Expense	\$355,378	\$565,043	\$209,664
Audits	\$55,105	\$138,833	\$83,728
Elections	\$0	\$333,442	\$333,442
Legal Expenses	\$573,670	\$801,870	\$228,200
Postage	\$144,765	\$63,986	(\$80,779)
Campus Events	\$158,526	\$104,833	(\$53,693)
Various	\$3,757,903	\$3,604,445	(\$153,458)
Total	\$12,072,476	\$13,254,732	\$1,182,256

2025-26 UGF
Budget - Expense
Categories as a
Percentage



UGF Salary + Benefits Percent of Total





2025-26 Budget Savings & Revenue Generation Efforts

- Student Services asked their departments to make 3% - 5% cuts to non-personnel budgets.
- SEL is working to convert Fee-Based courses into Noncredit courses, and some regular Noncredit into Enhanced Noncredit (CDCP) to increase revenue.
- The Math & Science Division is working to increase Dual Enrollment offerings with SBUSD and CUSD.
- The Career Education Division is making strategic use of more than \$1.8 million in Strong Workforce dollars to decrease UGF spending on needed improvements.
- The Humanities and Business/Media/PE Divisions worked together to refresh some existing spaces at almost no cost, exchanging ancient furniture for newer items.

5 Year Projections Primary Assumptions

- State Legislative Analyst Office (LAO) COLA* Projections - November 2024

<https://lao.ca.gov/Publications/Report/4940>

- 3.1% for 2026-27
- 3.8% for 2027-28
- 4.0% for 2028-29
- 2029-30 Not yet projected
- Additional changes in International or Out-of-State Revenue follow the general enrollment trend
- Step/Column Salary Increase of 1%
- Benefits Increase of 4%
- Funded at Highest of
 - Current Year Calculation (called Total Computational Revenue - TCR)
 - Previous Year Calculation + COLA (called Stability)
 - Funding Floor (2024-25 Funded Amount)



5 Year Fiscal Projection (3% Annual Decline in Enrollment) w/ Action Taken

	Projected Actuals - Covid 19 Block Grant Not Used to Offset	Projected Actuals - Covid 19 Block Grant Used to Offset Expenditures	Adopted Budget	Projections			
	FY24-25	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
FTES (Current Year)	11,664	11,664	11,664	11,314	10,975	10,645	10,326
Credit FTES (3 Year Average)	9,735	9,735	9,285	9,096	8,915	8,648	8,388
Revenues							
State Revenues							
*State Principal Apportionment: Ongoing Funding	51,176,484	51,176,484	49,352,101	49,067,305	50,263,234	51,497,155	52,063,381
State Principal Apportionment: One-time Funding	-	-	-	-	-	-	-
Other	10,106,007	10,106,007	10,631,321	10,700,000	10,700,000	10,700,000	10,700,000
Total State Revenues	61,282,491	61,282,491	59,983,422	59,767,305	60,963,234	62,197,155	62,763,381
Local Revenues							
*Local Secured Taxes	45,559,655	45,559,655	47,909,726	49,347,018	50,827,428	52,352,251	53,922,819
*Enrollment Fees	7,114,570	7,114,570	6,730,376	6,528,465	6,332,611	6,142,632	5,958,353
International Tuition	3,691,534	3,691,534	1,850,000	1,794,500	1,740,665	1,688,445	1,637,792
Out-of-State Tuition	5,103,008	5,103,008	4,350,000	4,219,500	4,092,915	3,970,128	3,851,024
Other	4,107,763	4,107,763	3,197,215	3,200,000	3,200,000	3,200,000	3,200,000
Total Local Revenues	65,576,530	65,576,530	64,037,317	65,089,483	66,193,619	67,353,456	68,569,988
Other Financing Sources	315,882	315,882	250,000	250,000	250,000	250,000	250,000
Total Revenues	127,174,903	127,174,903	124,270,739	125,106,787	127,406,853	129,800,612	131,583,368
Expenditures							
Academic Salaries	49,222,689	48,420,425	49,610,124	50,106,225	50,607,287	51,113,360	51,624,494
Classified Salaries	26,399,051	24,567,343	27,776,723	28,054,490	28,335,035	28,618,385	28,904,569
Employee Benefits	32,509,642	31,402,684	33,337,175	34,670,662	36,057,488	37,499,788	38,999,780
Supplies And Materials	1,894,904	1,725,505	2,033,277	2,053,610	2,074,146	2,094,887	2,115,836
Other Operating Expenses & Services	13,254,732	12,154,042	14,076,865	14,217,634	14,359,810	14,503,408	14,648,442
Capital Outlay	398,490	369,227	553,158	558,690	564,276	569,919	575,618
Other Outgo	-	-	-	-	-	-	-
Transfers Out	2,977,693	2,977,693	2,667,480	2,400,000	2,400,000	2,400,000	2,400,000
Total Expenditures	126,657,201	121,616,919	130,054,802	132,061,310	134,398,043	136,799,749	139,268,740
Adjustment				(3,477,262)	(6,991,190)	(6,999,137)	(7,685,371)
Net Change in Fund Balance	517,702	5,557,984	(5,784,063)	(3,477,262)	(6,991,190)	(6,999,137)	(7,685,371)



5 Year Fiscal Projection (3% Annual Decline in Enrollment) w/out Action Taken

	Projected Actuals - Covid 19 Block Grant Not Used to Offset	Projected Actuals - Covid 19 Block Grant Used to Offset Expenditures	Adopted Budget	Projections			
	FY24-25	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
	Stability	Stability	Stability	Stability	Stability	Stability	Stability
FTES (Current Year)	11,664	11,664	11,664	11,314	10,975	10,645	10,326
Credit FTES (3 Year Average)	9,735	9,735	9,285	9,096	8,915	8,648	8,388
Revenues							
State Revenues							
*State Principal Apportionment: Ongoing Funding	51,176,484	51,176,484	49,352,101	49,067,305	50,263,234	51,497,155	52,063,381
State Principal Apportionment: One-time Funding	-	-	-	-	-	-	-
Other	10,106,007	10,106,007	10,631,321	10,700,000	10,700,000	10,700,000	10,700,000
Total State Revenues	61,282,491	61,282,491	59,983,422	59,767,305	60,963,234	62,197,155	62,763,381
Local Revenues							
*Local Secured Taxes	45,559,655	45,559,655	47,909,726	49,347,018	50,827,428	52,352,251	53,922,819
*Enrollment Fees	7,114,570	7,114,570	6,730,376	6,528,465	6,332,611	6,142,632	5,958,353
International Tuition	3,691,534	3,691,534	1,850,000	1,794,500	1,740,665	1,688,445	1,637,792
Out-of-State Tuition	5,103,008	5,103,008	4,350,000	4,219,500	4,092,915	3,970,128	3,851,024
Other	4,107,763	4,107,763	3,197,215	3,200,000	3,200,000	3,200,000	3,200,000
Total Local Revenues	65,576,530	65,576,530	64,037,317	65,089,483	66,193,619	67,353,456	68,569,988
Other Financing Sources	315,882	315,882	250,000	250,000	250,000	250,000	250,000
Total Revenues	127,174,903	127,174,903	124,270,739	125,106,787	127,406,853	129,800,612	131,583,368
Expenditures							
Academic Salaries	49,222,689	48,420,425	49,610,124	50,106,225	50,607,287	51,113,360	51,624,494
Classified Salaries	26,399,051	24,567,343	27,776,723	28,054,490	28,335,035	28,618,385	28,904,569
Employee Benefits	32,509,642	31,402,684	33,337,175	34,670,662	36,057,488	37,499,788	38,999,780
Supplies And Materials	1,894,904	1,725,505	2,033,277	2,053,610	2,074,146	2,094,887	2,115,836
Other Operating Expenses & Services	13,254,732	12,154,042	14,076,865	14,217,634	14,359,810	14,503,408	14,648,442
Capital Outlay	398,490	369,227	553,158	558,690	564,276	569,919	575,618
Other Outgo	-	-	-	-	-	-	-
Transfers Out	2,977,693	2,977,693	2,667,480	2,400,000	2,400,000	2,400,000	2,400,000
Total Expenditures	126,657,201	121,616,919	130,054,802	132,061,310	134,398,043	136,799,749	139,268,740
Adjustment							
Net Change in Fund Balance	517,702	5,557,984	(5,784,063)	(6,954,523)	(6,991,190)	(6,999,137)	(7,685,371)



5 Year Fiscal Projection (3% Annual Decline in Enrollment) w/ Action Taken

Beginning Fund Balance
Change in Fund Balance
Ending Fund Balance
State Reserve Requirement
BOT Reserve Requirement
Undesignated Reserve/(Deficit)

	Projected Actuals - Covid 19 Block Grant Not Used to Offset Expenditures	Projected Actuals - Covid 19 Block Grant Used to Offset Expenditures	Adopted Budget	Projections			
	FY24-25	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
Beginning Fund Balance	36,043,556	36,043,556	41,601,540	35,817,477	32,340,215	32,340,215	32,340,215
Change in Fund Balance	517,702	5,557,984	(5,784,063)	(3,477,262)	-	-	-
Ending Fund Balance	36,561,258	41,601,540	35,817,477	32,340,215	32,340,215	32,340,215	32,340,215
State Reserve Requirement	6,332,860	6,080,846	6,502,740	6,603,066	6,719,902	6,839,987	6,963,437
BOT Reserve Requirement	18,998,580	18,242,538	19,508,220	19,809,197	20,159,707	20,519,962	20,890,311
Undesignated Reserve/(Deficit)	11,229,818	17,278,156	9,806,517	5,927,953	5,460,607	4,980,266	4,486,467

5 Year Fiscal Projection (3% Annual Decline in Enrollment) w/out Action Taken

Beginning Fund Balance
Change in Fund Balance
Ending Fund Balance
State Reserve Requirement
BOT Reserve Requirement
Undesignated Reserve/(Deficit)

	Projected Actuals - Covid 19 Block Grant Not Used to Offset Expenditures	Projected Actuals - Covid 19 Block Grant Used to Offset Expenditures	Adopted Budget	Projections			
	FY24-25	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
Beginning Fund Balance	36,043,556	36,043,556	41,601,540	35,817,477	28,862,954	21,871,763	14,872,626
Change in Fund Balance	517,702	5,557,984	(5,784,063)	(6,954,523)	(6,991,190)	(6,999,137)	(7,685,371)
Ending Fund Balance	36,561,258	41,601,540	35,817,477	28,862,954	21,871,763	14,872,626	7,187,255
State Reserve Requirement	6,332,860	6,080,846	6,502,740	6,603,066	6,719,902	6,839,987	6,963,437
BOT Reserve Requirement	18,998,580	18,242,538	19,508,220	19,809,197	20,159,707	20,519,962	20,890,311
Undesignated Reserve/(Deficit)	11,229,818	17,278,156	9,806,517	2,450,691	(5,007,846)	(12,487,324)	(20,666,493)



5 Year Fiscal Projection (Flat Enrollment) w/ Action Taken

	Projected Actuals - Covid 19 Block Grant Not Used to Offset Expenditures	Projected Actuals - Covid 19 Block Grant Used to Offset Expenditures	Adopted Budget	Projections			
	FY24-25	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
FTES (Current Year)	11,664	11,664	11,664	11,664	11,664	11,664	11,664
Credit FTES (3 Year Average)	9,735	9,735	9,285	9,188	9,188	9,188	9,188
Revenues							
State Revenues							
*State Principal Apportionment: Ongoing Funding	51,176,484	51,176,484	49,352,101	48,865,392	50,907,736	53,721,534	56,663,133
State Principal Apportionment: One-time Funding	-	-	-	-	-	-	-
Other	10,106,007	10,106,007	10,631,321	10,700,000	10,700,000	10,700,000	10,700,000
Total State Revenues	61,282,491	61,282,491	59,983,422	59,565,392	61,607,736	64,421,534	67,363,133
Local Revenues							
*Local Secured Taxes	45,559,655	45,559,655	47,909,726	49,347,018	50,827,428	52,352,251	53,922,819
*Enrollment Fees	7,114,570	7,114,570	6,730,376	6,730,377	6,730,377	6,730,377	6,730,377
International Tuition	3,691,534	3,691,534	1,850,000	1,850,000	1,850,000	1,850,000	1,850,000
Out-of-State Tuition	5,103,008	5,103,008	4,350,000	4,350,000	4,350,000	4,350,000	4,350,000
Other	4,107,763	4,107,763	3,197,215	3,200,000	3,200,000	3,200,000	3,200,000
Total Local Revenues	65,576,530	65,576,530	64,037,317	65,477,395	66,957,805	68,482,628	70,053,196
Other Financing Sources	315,882	315,882	250,000	250,000	250,000	250,000	250,000
Total Revenues	127,174,903	127,174,903	124,270,739	125,292,787	128,815,541	133,154,162	137,666,329
Expenditures							
Academic Salaries	49,222,689	48,420,425	49,610,124	50,106,225	50,607,287	51,113,360	51,624,494
Classified Salaries	26,399,051	24,567,343	27,776,723	28,054,490	28,335,035	28,618,385	28,904,569
Employee Benefits	32,509,642	31,402,684	33,337,175	34,670,662	36,057,488	37,499,788	38,999,780
Supplies And Materials	1,894,904	1,725,505	2,033,277	2,053,610	2,074,146	2,094,887	2,115,836
Other Operating Expenses & Services	13,254,732	12,154,042	14,076,865	14,217,634	14,359,810	14,503,408	14,648,442
Capital Outlay	398,490	369,227	553,158	558,690	564,276	569,919	575,618
Other Outgo	-	-	-	-	-	-	-
Transfers Out	2,977,693	2,977,693	2,667,480	2,400,000	2,400,000	2,400,000	2,400,000
Total Expenditures	126,657,201	121,616,919	130,054,802	132,061,310	134,398,043	136,799,749	139,268,740
Adjustment				(3,384,262)	(5,582,502)	(3,645,587)	(1,602,411)
Net Change in Fund Balance	517,702	5,557,984	(5,784,063)	(3,384,262)	-	-	-



5 Year Fiscal Projection (Flat Enrollment) w/out Action Taken

	Projected Actuals - Covid 19 Block Grant Not Used to Offset	Projected Actuals - Covid 19 Block Grant Used to Offset Expenditures	Adopted Budget	Projections			
	FY24-25	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
FTEs (Current Year)	11,664	11,664	11,664	11,664	11,664	11,664	11,664
Credit FTEs (3 Year Average)	9,735	9,735	9,285	9,188	9,188	9,188	9,188
Revenues							
State Revenues							
*State Principal Apportionment: Ongoing Funding	51,176,484	51,176,484	49,352,101	48,865,392	50,907,736	53,721,534	56,663,133
State Principal Apportionment: One-time Funding	-	-	-	-	-	-	-
Other	10,106,007	10,106,007	10,631,321	10,700,000	10,700,000	10,700,000	10,700,000
Total State Revenues	61,282,491	61,282,491	59,983,422	59,565,392	61,607,736	64,421,534	67,363,133
Local Revenues							
*Local Secured Taxes	45,559,655	45,559,655	47,909,726	49,347,018	50,827,428	52,352,251	53,922,819
*Enrollment Fees	7,114,570	7,114,570	6,730,376	6,730,377	6,730,377	6,730,377	6,730,377
International Tuition	3,691,534	3,691,534	1,850,000	1,850,000	1,850,000	1,850,000	1,850,000
Out-of-State Tuition	5,103,008	5,103,008	4,350,000	4,350,000	4,350,000	4,350,000	4,350,000
Other	4,107,763	4,107,763	3,197,215	3,200,000	3,200,000	3,200,000	3,200,000
Total Local Revenues	65,576,530	65,576,530	64,037,317	65,477,395	66,957,805	68,482,628	70,053,196
Other Financing Sources	315,882	315,882	250,000	250,000	250,000	250,000	250,000
Total Revenues	127,174,903	127,174,903	124,270,739	125,292,787	128,815,541	133,154,162	137,666,329
Expenditures							
Academic Salaries	49,222,689	48,420,425	49,610,124	50,106,225	50,607,287	51,113,360	51,624,494
Classified Salaries	26,399,051	24,567,343	27,776,723	28,054,490	28,335,035	28,618,385	28,904,569
Employee Benefits	32,509,642	31,402,684	33,337,175	34,670,662	36,057,488	37,499,788	38,999,780
Supplies And Materials	1,894,904	1,725,505	2,033,277	2,053,610	2,074,146	2,094,887	2,115,836
Other Operating Expenses & Services	13,254,732	12,154,042	14,076,865	14,217,634	14,359,810	14,503,408	14,648,442
Capital Outlay	398,490	369,227	553,158	558,690	564,276	569,919	575,618
Other Outgo	-	-	-	-	-	-	-
Transfers Out	2,977,693	2,977,693	2,667,480	2,400,000	2,400,000	2,400,000	2,400,000
Total Expenditures	126,657,201	121,616,919	130,054,802	132,061,310	134,398,043	136,799,749	139,268,740
Adjustment							
Net Change in Fund Balance	517,702	5,557,984	(5,784,063)	(6,768,523)	(5,582,502)	(3,645,587)	(1,602,411)



5 Year Fiscal Projection (Flat Enrollment) w/ Action Taken

	Projected Actuals - Covid 19 Block Grant Not Used to Offset Expenditures	Projected Actuals - Covid 19 Block Grant Used to Offset Expenditures	Adopted Budget	Projections			
	FY24-25	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
Beginning Fund Balance	36,043,556	36,043,556	41,601,540	35,817,477	32,433,215	32,433,215	32,433,215
Change in Fund Balance	517,702	5,557,984	(5,784,063)	(3,384,262)	-	-	-
Ending Fund Balance	36,561,258	41,601,540	35,817,477	32,433,215	32,433,215	32,433,215	32,433,215
State Reserve Requirement	6,332,860	6,080,846	6,502,740	6,603,066	6,719,902	6,839,987	6,963,437
BOT Reserve Requirement	18,998,580	18,242,538	19,508,220	19,809,197	20,159,707	20,519,962	20,890,311
Undesignated Reserve/(Deficit)	11,229,818	17,278,156	9,806,517	6,020,953	5,553,606	5,073,265	4,579,467

5 Year Fiscal Projection (Flat Enrollment) w/out Action Taken

	Projected Actuals - Covid 19 Block Grant Not Used to Offset Expenditures	Projected Actuals - Covid 19 Block Grant Used to Offset Expenditures	Adopted Budget	Projections			
	FY24-25	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
Beginning Fund Balance	36,043,556	36,043,556	41,601,540	35,817,477	29,048,954	23,466,451	19,820,865
Change in Fund Balance	517,702	5,557,984	(5,784,063)	(6,768,523)	(5,582,502)	(3,645,587)	(1,602,411)
Ending Fund Balance	36,561,258	41,601,540	35,817,477	29,048,954	23,466,451	19,820,865	18,218,454
State Reserve Requirement	6,332,860	6,080,846	6,502,740	6,603,066	6,719,902	6,839,987	6,963,437
BOT Reserve Requirement	18,998,580	18,242,538	19,508,220	19,809,197	20,159,707	20,519,962	20,890,311
Undesignated Reserve/(Deficit)	11,229,818	17,278,156	9,806,517	2,636,691	(3,413,158)	(7,539,085)	(9,635,294)



5 Year Fiscal Projection (3% Annual Increase in Enrollment) w/ Action Taken

	Projected Actuals - Covid 19 Block Grant Not Used to Offset	Projected Actuals - Covid 19 Block Grant Used to Offset Expenditures	Adopted Budget	Projections			
	FY24-25	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
	Stability	Stability	Stability	TCR	TCR	TCR	Stability
FTEs (Current Year)	11,664	11,664	11,664	12,014	12,374	12,746	13,128
Credit FTEs (3 Year Average)	9,735	9,735	9,285	9,280	9,466	9,750	10,043
Revenues							
State Revenues							
*State Principal Apportionment: Ongoing Funding	51,176,484	51,176,484	49,352,101	49,219,547	53,264,357	58,498,332	61,435,333
State Principal Apportionment: One-time Funding	-	-	-	-	-	-	-
Other	10,106,007	10,106,007	10,631,321	10,700,000	10,700,000	10,700,000	10,700,000
Total State Revenues	61,282,491	61,282,491	59,983,422	59,919,547	63,964,357	69,198,332	72,135,333
Local Revenues							
*Local Secured Taxes	45,559,655	45,559,655	47,909,726	49,347,018	50,827,428	52,352,251	53,922,819
*Enrollment Fees	7,114,570	7,114,570	6,730,376	6,932,287	7,140,256	7,354,464	7,575,097
International Tuition	3,691,534	3,691,534	1,850,000	1,905,500	1,962,665	2,021,545	2,082,191
Out-of-State Tuition	5,103,008	5,103,008	4,350,000	4,480,500	4,614,915	4,753,362	4,895,963
Other	4,107,763	4,107,763	3,197,215	3,200,000	3,200,000	3,200,000	3,200,000
Total Local Revenues	65,576,530	65,576,530	64,037,317	65,865,305	67,745,264	69,681,622	71,676,071
Other Financing Sources	315,882	315,882	250,000	250,000	250,000	250,000	250,000
Total Revenues	127,174,903	127,174,903	124,270,739	126,034,852	131,959,621	139,129,954	144,061,404
Expenditures							
Academic Salaries	49,222,689	48,420,425	49,610,124	50,106,225	50,607,287	51,113,360	51,624,494
Classified Salaries	26,399,051	24,567,343	27,776,723	28,054,490	28,335,035	28,618,385	28,904,569
Employee Benefits	32,509,642	31,402,684	33,337,175	34,670,662	36,057,488	37,499,788	38,999,780
Supplies And Materials	1,894,904	1,725,505	2,033,277	2,053,610	2,074,146	2,094,887	2,115,836
Other Operating Expenses & Services	13,254,732	12,154,042	14,076,865	14,217,634	14,359,810	14,503,408	14,648,442
Capital Outlay	398,490	369,227	553,158	558,690	564,276	569,919	575,618
Other Outgo	-	-	-	-	-	-	-
Transfers Out	2,977,693	2,977,693	2,667,480	2,400,000	2,400,000	2,400,000	2,400,000
Total Expenditures	126,657,201	121,616,919	130,054,802	132,061,310	134,398,043	136,799,749	139,268,740
Adjustment				(3,013,229)	(2,438,422)	-	-
Net Change in Fund Balance	517,702	5,557,984	(5,784,063)	(3,013,229)	-	2,330,206	4,792,664



5 Year Fiscal Projection (3% Annual Increase in Enrollment) w/out Action Taken

	Projected Actuals - Covid 19 Block Grant Not Used to Offset	Projected Actuals - Covid 19 Block Grant Used to Offset Expenditures	Adopted Budget	Projections			
	FY24-25	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
FTEs (Current Year)	11,664	11,664	11,664	12,014	12,374	12,746	13,128
Credit FTEs (3 Year Average)	9,735	9,735	9,285	9,280	9,466	9,750	10,043
Revenues							
State Revenues							
*State Principal Apportionment: Ongoing Funding	51,176,484	51,176,484	49,352,101	49,219,547	53,264,357	58,498,332	61,435,333
State Principal Apportionment: One-time Funding	-	-	-	-	-	-	-
Other	10,106,007	10,106,007	10,631,321	10,700,000	10,700,000	10,700,000	10,700,000
Total State Revenues	61,282,491	61,282,491	59,983,422	59,919,547	63,964,357	69,198,332	72,135,333
Local Revenues							
*Local Secured Taxes	45,559,655	45,559,655	47,909,726	49,347,018	50,827,428	52,352,251	53,922,819
*Enrollment Fees	7,114,570	7,114,570	6,730,376	6,932,287	7,140,256	7,354,464	7,575,097
International Tuition	3,691,534	3,691,534	1,850,000	1,905,500	1,962,665	2,021,545	2,082,191
Out-of-State Tuition	5,103,008	5,103,008	4,350,000	4,480,500	4,614,915	4,753,362	4,895,963
Other	4,107,763	4,107,763	3,197,215	3,200,000	3,200,000	3,200,000	3,200,000
Total Local Revenues	65,576,530	65,576,530	64,037,317	65,865,305	67,745,264	69,681,622	71,676,071
Other Financing Sources	315,882	315,882	250,000	250,000	250,000	250,000	250,000
Total Revenues	127,174,903	127,174,903	124,270,739	126,034,852	131,959,621	139,129,954	144,061,404
Expenditures							
Academic Salaries	49,222,689	48,420,425	49,610,124	50,106,225	50,607,287	51,113,360	51,624,494
Classified Salaries	26,399,051	24,567,343	27,776,723	28,054,490	28,335,035	28,618,385	28,904,569
Employee Benefits	32,509,642	31,402,684	33,337,175	34,670,662	36,057,488	37,499,788	38,999,780
Supplies And Materials	1,894,904	1,725,505	2,033,277	2,053,610	2,074,146	2,094,887	2,115,836
Other Operating Expenses & Services	13,254,732	12,154,042	14,076,865	14,217,634	14,359,810	14,503,408	14,648,442
Capital Outlay	398,490	369,227	553,158	558,690	564,276	569,919	575,618
Other Outgo	-	-	-	-	-	-	-
Transfers Out	2,977,693	2,977,693	2,667,480	2,400,000	2,400,000	2,400,000	2,400,000
Total Expenditures	126,657,201	121,616,919	130,054,802	132,061,310	134,398,043	136,799,749	139,268,740
Adjustment							
Net Change in Fund Balance	517,702	5,557,984	(5,784,063)	(6,026,458)	(2,438,422)	2,330,206	4,792,664



5 Year Fiscal Projection (3% Annual Increase in Enrollment) w/ Action Taken

	Projected Actuals - Covid 19 Block Grant Not Used to Offset Expenditures	Projected Actuals - Covid 19 Block Grant Used to Offset Expenditures	Adopted Budget	Projections			
	FY24-25	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
Beginning Fund Balance	36,043,556	36,043,556	41,601,540	35,817,477	32,804,248	32,804,248	35,134,454
Change in Fund Balance	517,702	5,557,984	(5,784,063)	(3,013,229)	-	2,330,206	4,792,664
Ending Fund Balance	36,561,258	41,601,540	35,817,477	32,804,248	32,804,248	35,134,454	39,927,118
State Reserve Requirement	6,332,860	6,080,846	6,502,740	6,603,066	6,719,902	6,839,987	6,963,437
BOT Reserve Requirement	18,998,580	18,242,538	19,508,220	19,809,197	20,159,707	20,519,962	20,890,311
Undesignated Reserve/(Deficit)	11,229,818	17,278,156	9,806,517	6,391,986	5,924,639	7,774,504	12,073,370

5 Year Fiscal Projection (3% Annual Increase in Enrollment) w/out Action Taken

	Projected Actuals - Covid 19 Block Grant Not Used to Offset Expenditures	Projected Actuals - Covid 19 Block Grant Used to Offset Expenditures	Adopted Budget	Projections			
	FY24-25	FY24-25	FY25-26	FY26-27	FY27-28	FY28-29	FY29-30
Beginning Fund Balance	36,043,556	36,043,556	41,601,540	35,817,477	29,791,019	27,352,596	29,682,802
Change in Fund Balance	517,702	5,557,984	(5,784,063)	(6,026,458)	(2,438,422)	2,330,206	4,792,664
Ending Fund Balance	36,561,258	41,601,540	35,817,477	29,791,019	27,352,596	29,682,802	34,475,466
State Reserve Requirement	6,332,860	6,080,846	6,502,740	6,603,066	6,719,902	6,839,987	6,963,437
BOT Reserve Requirement	18,998,580	18,242,538	19,508,220	19,809,197	20,159,707	20,519,962	20,890,311
Undesignated Reserve/(Deficit)	11,229,818	17,278,156	9,806,517	3,378,756	472,987	2,322,852	6,621,718

Some Takeaways

- Switching to Standardized Attendance Accounting helps us stay in Stability funding, rather than at the Funding Floor.
- With Flat Enrollment or 3% Annual Enrollment Declines, the UGF Deficit will persist through at least 2029-30 unless action is taken, despite anticipated COLA increases.
- A 3% year-over-year Annual Enrollment Increase, without significant increases in spending, and assuming the anticipated COLA increases, would help resolve the deficit by 2028-29.
- The UGF Deficit could worsen if International or Out-of-State revenue declines more than anticipated.
- SBCC Leadership is committed to working with all constituencies to resolve the deficit and present a balanced budget by June 2027, and to implement the recommendations in the Budget Sustainability Workgroup report.

